



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office :
KCI Plaza, 6th Floor
23C, Ashutosh Chowdhury Avenue
Kolkata-700 019
Tel : +91-33-4031-3200
CIN : L24110WB1960PLC024910
E-mail : calall@kanoriachem.com
Website : www.kanoriachem.com

3rd May, 2024

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

This is to inform you that the Board of Directors of the Company, through a Circular Resolution passed on 3rd May, 2024, has approved the sale of the Solar Power Division of the Company, situated at Bawdi Barsinga, P.O. Bap, Tehsil Phalodi, Dist. Jodhpur, Rajasthan, to M/s. SML Electricals India Pvt. Ltd / any of its Affiliates/Assign, by way of slump sale and on a going concern basis, at a consideration of Rs. 8.20 Crore (Rupees eight Crore and Twenty Lakhs only). The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sebi Circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 are as follows:

a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Rs. 25.82 million (0.39% of standalone turnover of the Company during the Financial year 2022-23.
b) date on which the agreement for sale has been entered into	To be entered expectedly by end of May 2024.
c) the expected date of completion of sale/disposal	Expectedly by end of May 2024.
d) consideration received from such sale/disposal	Consideration of Rs. 8.20 Crore to be received
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	M/s. SML Electricals India Pvt. Ltd / any of its Affiliates/Assign. M/s. SML Electricals India Pvt. Ltd is one of the leading Electrical Contractors & Suppliers. It has undertaken number of LT, HT, EHT Electrical Projects like Wind, Solar, Biomass, Thermal, Hydro, Industrial and also O&M activities. None of them is related to any of the Promoter /Promoter Group Companies.
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No



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g) whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations-	Not Applicable. Since, the solar power division of the Company is not an Undertaking as per the Companies Act, 2013, hence regulation 37A of LODR Regulations is not applicable in the matter.
h) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable, since the Solar power division is not an Undertaking as per the Companies Act, 2013,

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

Neha Saraf
Company Secretary